



# Bringing Home the Bacon

## 5 TIPS

### DID YOU KNOW FACT #1

Setting financial goals allows you to work towards saving in a more manageable way. It is a good way to keep you on your budget and helps you stay on track to reach your goals.

### DID YOU KNOW FACT #2

Remember the difference between needs and wants in your overall expenses. Having a budget can be helpful to keep track of essential expenses and lets you know how much room you have to spend on hobbies and entertainment.

### DID YOU KNOW FACT #3

It is a benefit to have your taxes done by a professional as you will likely have fewer errors and it will take less time. However, doing taxes yourself allows you to understand the process and save money. Try it yourself or use the free tax resources. eg. TurboTax or Library

### DID YOU KNOW FACT #4

If you want to upgrade your phone to the newest version and you're in a contract you will still be required to pay the remaining amount owing on your phone. Calling your phone provider and asking to renegotiate your contract might be a better financial option.

### DID YOU KNOW FACT #5

Be cautious when being asked to lend money to friends and/or family. If you don't feel comfortable because of your relationship or because you don't feel you will be paid back, it is perfectly okay to say no to lending.





# Bringing Home the Bacon

# RESOURCES

Need Financial Advice? Credit Counselling – Family Service Thames Valley  
[familyservicethamesvalley.com/service/credit-counselling-thames-valley](http://familyservicethamesvalley.com/service/credit-counselling-thames-valley)

Great Tips on Money and Banking - Libro Credit Union  
[libro.ca](http://libro.ca)

Bankruptcy - Government of Canada  
[ic.gc.ca/eic/site/icgc.nsf/eng/h\\_07043.html](http://ic.gc.ca/eic/site/icgc.nsf/eng/h_07043.html)

Buying Your First Home Tips - Financial Consumer Agency of Canada  
[fcac-acfc.gc.ca/eng/resources/publications/mortgages/Pages/BuyingYo-Acheterv-11.aspx](http://fcac-acfc.gc.ca/eng/resources/publications/mortgages/Pages/BuyingYo-Acheterv-11.aspx)

Buying Used Cars – Car Check Canada  
[carcheckcanada.ca/buying-a-used-car-in-ontario](http://carcheckcanada.ca/buying-a-used-car-in-ontario)

Credit Score – Office of Consumer Affairs  
[ic.gc.ca/eic/site/oaca-bc.nsf/eng/ca02179.html](http://ic.gc.ca/eic/site/oaca-bc.nsf/eng/ca02179.html)

First Time Home Buyers Plan - Government of Canada  
[cra-arc.gc.ca/tx/ndvdl/tpcs/rrsp-reer/hbp-rap/menu-eng.html](http://cra-arc.gc.ca/tx/ndvdl/tpcs/rrsp-reer/hbp-rap/menu-eng.html)

Landlord and Tenant Board  
[sjto.gov.on.ca/ltb/faqs](http://sjto.gov.on.ca/ltb/faqs)

Leases Vs Financing - Financial Consumer Agency of Canada  
[fcac-acfc.gc.ca/Eng/forConsumers/topics/creditLoans/Pages/financing-options.aspx](http://fcac-acfc.gc.ca/Eng/forConsumers/topics/creditLoans/Pages/financing-options.aspx)

Ontario Disability Support Program (ODSP) - Ontario  
[mcss.gov.on.ca/en/mcss/programs/social/odsp/index.aspx](http://mcss.gov.on.ca/en/mcss/programs/social/odsp/index.aspx)

Ontario Student Assistance Program (OSAP)  
[osap.gov.on.ca/OSAPPortal/index.htm](http://osap.gov.on.ca/OSAPPortal/index.htm)

Ontario Works (OW) - Ontario  
[mcss.gov.on.ca/en/mcss/programs/social/ow](http://mcss.gov.on.ca/en/mcss/programs/social/ow)

Phishing - Canadian Bankers Association  
[cba.ca/en/consumer-information/42-safeguarding-your-money/91-email-fraud-phishing](http://cba.ca/en/consumer-information/42-safeguarding-your-money/91-email-fraud-phishing)

Repayment Assistance Program (OSAP – RAP)  
[osap.gov.on.ca/OSAPPortal/en/A-ZListofAid/PRDR013103.html](http://osap.gov.on.ca/OSAPPortal/en/A-ZListofAid/PRDR013103.html)

Savings & Investments (RRSP, TFSA) – Financial Consumer Agency of Canada  
[fcac-acfc.gc.ca/Eng/forConsumers/lifeEvents/planningRetirement/Pages/Personal-pargnese.aspx](http://fcac-acfc.gc.ca/Eng/forConsumers/lifeEvents/planningRetirement/Pages/Personal-pargnese.aspx)

Social Insurance Number(SIN) – Government of Canada  
[servicecanada.gc.ca/eng/sc/sin/index.shtml](http://servicecanada.gc.ca/eng/sc/sin/index.shtml)

Tax Free Savings Accounts (TFSA) – Canada Revenue Agency  
[cra-arc.gc.ca/tx/ndvdl/tpcs/tfsa-celi/cntrbtn-eng.html](http://cra-arc.gc.ca/tx/ndvdl/tpcs/tfsa-celi/cntrbtn-eng.html)

